

G1 APPLICATION FORM

Contact: Reginald Ollison
Phone: 919-949-1072 Fax: 919-747-4292

TRANSACTION NAME: _____

Property Address (Street, City, State & Zip): _____

Legal Description of Subject Property or Parcel ID #: _____

PROPERTY INFORMATION

Requested Loan Program: Term Bridge Mezzanine Hard Money Equity

Property Type: Multifamily Office Retail Hospitality Industrial Mixed-Use Other _____

Property will be: Owner Occupied Investment Estate will be held in: Fee Simple Leasehold Interest

Requested Loan Amount: _____ LTV: _____ LTC: _____ Total Property Sq Ft: _____

Last Appraised Value: _____ Date of Last Appraisal: _____ Current Occupancy %: _____

Total Number of Units: _____ Majority Tenant(s): _____

Trailing Twelve (12) Month Net Operating Income before Debt Service: _____

TRANSACTION DETAILS

For Refinance please complete section A below. For Purchase please complete Section B Below.

A.) REFINANCE

Date Acquired	Original Cost	Down Payment	Cost of Improvements To Date	Payoff Required

Current Mortgage Information:

Lien Holder/Institution	Balance	Rate	Term (in months)	Maturity Date	Monthly Payment
1.					
2.					
3.					

Borrowing Entity is Current on all Existing Debt on the Subject Property: Yes No

Borrowing Entity is Current on all Taxes & Insurance on the Subject Property: Yes No

Total Cash Invested to Date: _____

Amount of Fresh Equity Available for Recapitalization (if required): _____

B.) PURCHASE

(+)Acquisition Price	(+)Additional Proceeds Required	(-)Down Payment	(=) Cash Required

Source of Down Payment: _____

Property is Currently Income Producing: Yes No

Borrower Has Entered Into a Valid Purchase Agreement on the Subject Property: Yes No

USE OF LOAN PROCEEDS

USE	AMOUNT
1.	
2.	
3.	
4.	
5.	
TOTAL	

EXIT STRATEGY & RELEVANT INFORMATION (Do not write "See Executive Summary")

BORROWING ENTITY INFORMATION

Legal Entity Name: _____ LLC LLP INC CORP

Registered Address: _____

City: _____ State: _____ Zip: _____

BORROWER #1

Name: _____ Title: _____

Physical Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Email: _____

Current Credit Score: _____ Current Total Cash Holdings and Liquid Assets \$: _____

BORROWER #2

Name: _____ Title: _____

Physical Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ Email: _____

Current Credit Score: _____ Current Total Cash Holdings and Liquid Assets \$: _____

DISCLOSURE

COOPERATION

In order to expedite the processing of your application, GCREC has minimized the paperwork required to apply. Borrower(s) hereby agree to cooperate with GCREC and use its best efforts to supply GCREC with all documentation and information necessary to proceed on behalf of the Borrower(s). Without limiting the generality of the foregoing, Borrower(s) agree to supply GCREC with updated and current documentation and information if required.

By signing this form you understand that GCREC reserves the right to request and seek out any and all information GCREC deems fit to substantiate the written and oral claims made by both the borrower(s) and or Representing Agent. Providing inaccurate information due to your knowing or unknowing submission of incorrect or exaggerated information may result in a failure of the transaction to be completed.

AUTHORIZATION

In applying for the loan, I/We completed the loan application herein containing various information relative to the purpose of the loan. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the application herein or other documents, nor did I/We omit any pertinent information. This application supersedes any prior oral or written representation. The person signing this application certifies that he/she has the authority as the Borrower, or as an Authorized Agent of the Borrower, to sign this Agreement:

Agreed to and fully understood by the undersigned:

Borrower

By: Print: _____ Signature: _____

Title: _____ Date: _____

Authorized Agent

By: Print: _____ Signature: _____

Title: _____ Date: _____

GCREC / GCREC